

Banking Wallah



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Lecture No.- 00



By- Sushmita Ma'am

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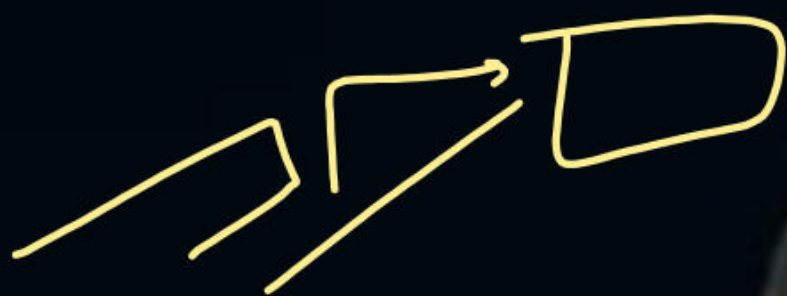




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LIVE



“”सपनों की ऊँचाईयों तक पहुँचने का रास्ता मुश्किल जरूर होता है, लेकिन हर कठिन कदम आपको आपकी मंज़िल के और करीब ले जाता है।””



Q- Which regulatory body introduced “MF Lite” guidelines for passive funds in India?

- A) RBI
- B) **SEBI**
- C) IRDAI
- D) FMC



Q- On October 2, 2025, which organization inaugurated the world's highest motorable road at Mig La Pass in Ladakh?

- A) Indian Army
- B) **Border Roads Organisation (BRO)**
- C) National Highways Authority of India (NHAI)
- D) Central Public Works Department (CPWD)



Q- Which BRO project executed the construction of the Likaru–Mig La–Fukche road?

- A) Project Sampark
- B) Project Vartak
- C) **Project Himank**
- D) Project Dantak



Q- Which organization is hosting the conference mentioned in the highlights?

- A) Defence Research and Development Organisation (DRDO)
- B) Defence Innovation Organisation (DIO)
- C) Department of Defence Production (DDP)
- D) National Security Council Secretariat (NSCS)



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Q- Who will inaugurate the India Mobile Congress (IMC) 2025?

- A) Rajeev Chandrasekhar
- B) **Narendra Modi**
- C) Ashwini Vaishnaw
- D) Amit Shahg



Q- India Mobile Congress is jointly organized by the Department of Telecommunications (DoT) and which organization?

- A) NITI Aayog
- B) Cellular Operators Association of India (COAI)
- C) TRAI
- D) BSNL



Q- Which of the following scientists first discovered regulatory T cells (Tregs) crucial for maintaining immune balance?

- A) Shimon Sakaguchi
- B) **Mary Brunkow**
- C) Fred Ramsdell
- D) Drew Weissman



The Nobel Prize in Medicine is awarded annually by which institution?

- A) Royal Swedish Academy of Sciences
- B) Nobel Assembly at the Karolinska Institute
- C) Swedish Medical Council
- D) European Research Council



The Konkan Exercise is conducted between which two navies?

- A) Indian Navy and Royal Navy
- B) Indian Navy and US Navy
- C) Indian Navy and French Navy
- D) Indian Navy and Japanese Navy



The Indian Navy has recently commissioned its second vessel of which type?

- A) Aircraft Carrier
- B) **Anti-Submarine Warfare Shallow Water Craft (ASW-SWC)**
- C) Destroyer
- D) Submarine



Poland joined NATO in which year?

- A) 1989
- B) 1995
- C) 1999
- D) 2005



Enceladus is a moon of which planet?

- A) Jupiter
- B) **Saturn**
- C) Uranus
- D) Neptune





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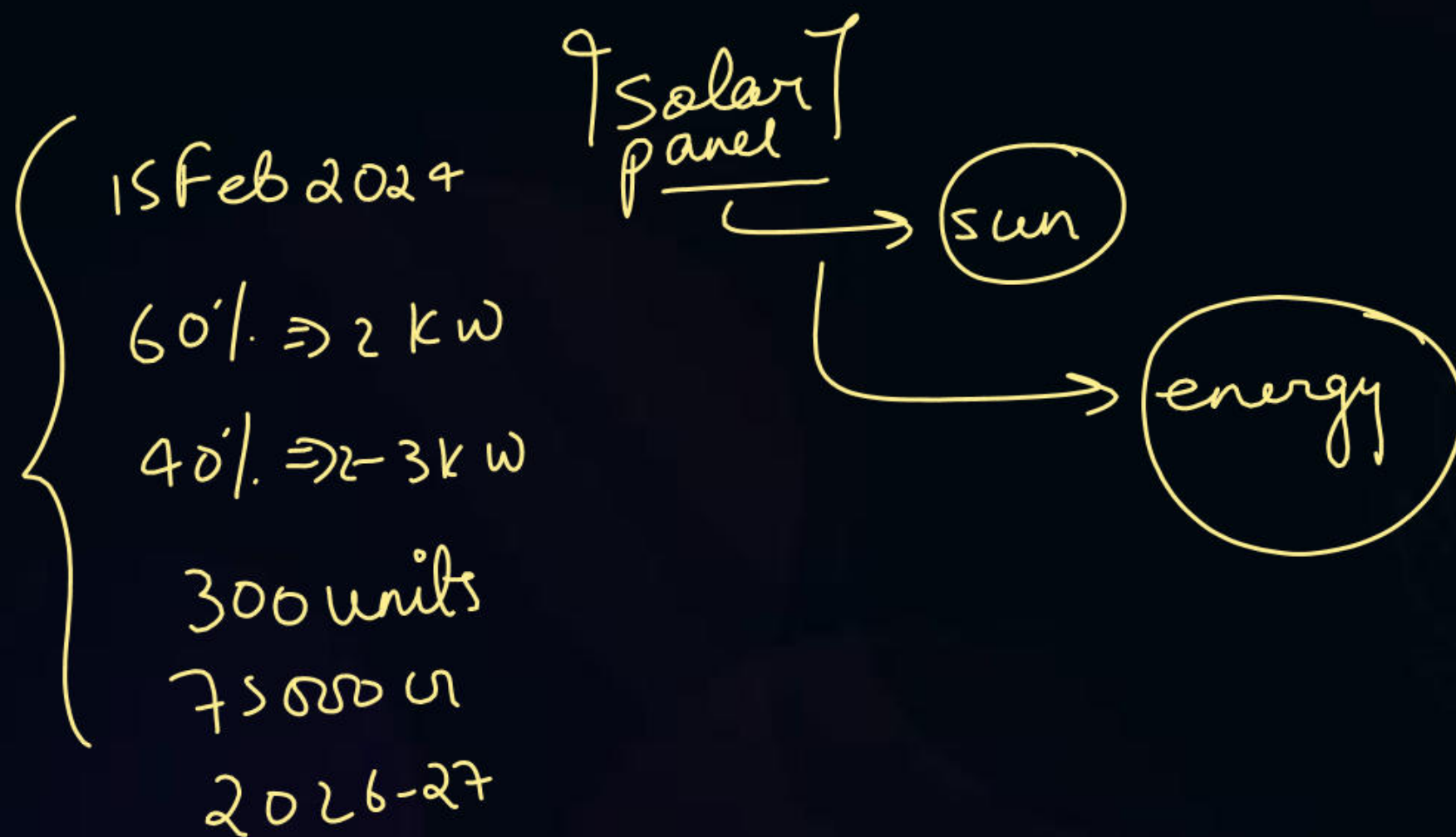
MISCELLANEOUS NEWS



Progress of Loans Sanctioned by PSBs



Over 5 lakh loan applications, amounting to ₹10,907 crore, sanctioned by Public Sector Banks (PSBs) under PM Surya Ghar Muft Bijli Yojana





Key Points:

1. Scheme Name:

- PM Surya Ghar Muft Bijli Yojana
- Objective: Promote solar rooftop systems and provide free electricity generation to households.

2. Implementation:

- Loans sanctioned by Public Sector Banks (PSBs) for installation of solar panels.
- Supports households in reducing electricity bills and promoting renewable energy.

3. Scale:

- Over 5 lakh applications approved.
- Total sanctioned loan amount: ₹10,907 crore.

4. Benefits:

- Encourages adoption of clean energy.
- Financial support through easy loans by PSBs.

5. Relevance for Banking Exams:

- tioned) often asked in current affairs / banking awareness sections.



PM Surya Ghar Muft Bijli Yojana primarily aims to:

- A) Provide free LPG connections
- B) Promote solar rooftop systems and free electricity generation
- C) Subsidize LED bulbs
- D) Encourage electric vehicles



Which type of banks sanctioned loans under PM Surya Ghar Muft Bijli Yojana?

- A) Private Banks
- B) **Public Sector Banks (PSBs)**
- C) Cooperative Banks
- D) Regional Rural Banks



Which percentage of retail mutual fund investors are aware of index funds or ETFs?

- A) 50%
- B) 68%
- C) 76%
- D) 80%

Answer: C) 76%



PM Surya Ghar Muft Bijli Yojana contributes to which national mission?

- A) Make in India
- B) **National Solar Mission / Renewable Energy targets**
- C) Digital India
- D) Skill India



CBIC (Central Board of Indirect Taxes and Customs) introduces system-based auto-approval for IFSC code registration to enhance Ease of Doing Business (EoDB).

सीबीआईसी (केन्द्रीय अप्रत्यक्ष कर एवं सीमा शुल्क बोर्ड) ने व्यापार में सुगमता (ईओडीबी) बढ़ाने के लिए आईएफएससी कोड पंजीकरण के लिए प्रणाली-आधारित स्वतः अनुमोदन की शुरुआत की है।



Key Points:

1. Authority Involved:

- CBIC under the Ministry of Finance.
- Regulates Indirect Taxes, Customs, and Trade facilitation.

2. Objective of the Initiative:

- Automate IFSC code registration for banks and entities.
- Reduce delays and manual intervention.
- Promote Ease of Doing Business and faster digital transactions.

3. Significance:

- Speeds up registration of bank branches for GST, Customs, and trade purposes.
- Enhances transparency and reduces errors.

4. Ease of Doing Business Impact:

- Improves operational efficiency for businesses and banks.
- Aligns with Government of India's mission to simplify regulatory processes.

5. Relevance for Banking Exams:

- CBIC initiatives often appear in current affairs / banking awareness sections.
- Important for digital banking, IFSC code system, and regulatory processes.



Which government body has introduced system-based auto-approval for IFSC code registration?

- A) RBI
- B) SEBI
- C) **CBIC**
- D) SIDBI



The main objective of auto-approval of IFSC codes is to:

- A) **Reduce manual intervention and speed up registration**
- B) Increase interest rates
- C) Promote foreign direct investment
- D) Regulate stock exchanges



Where has BRO built the world's highest motorable road?

A) Umling La Pass

B) Rohtang Pass

C) Mig La Pass

D) Khardung La Pass

Answer: C) Mig La Pass



What is the elevation of the Mig La Pass road?

A) 18,500 ft

B) 19,400 ft

C) 19,024 ft

D) 20,000 ft

Answer: B) 19,400 ft



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SUMMIT NEWS



**India expected to
remain world's
fastest-growing major
economy: World Bank**

**भारत के दुनिया की सबसे
तेजी से बढ़ती प्रमुख
अर्थव्यवस्था बने रहने की
उम्मीद: विश्व बैंक**



{ Russia } \Rightarrow War \Rightarrow territory expand
 { USA }
 { China } { Profit }



Key Points:

1. Forecast:

- World Bank projects India's GDP growth to outpace other major economies in the coming years.
- India continues to show robust economic growth driven by domestic consumption, investment, and reforms.

2. Factors Supporting Growth:

- Strong private consumption and infrastructure investment.
- Expansion in services and manufacturing sectors.
- Government policies promoting Ease of Doing Business, FDI, and digital economy.

3. Global Context:

- India is expected to grow faster than other large economies such as USA, China, Japan, and Eurozone.
- Economic growth supports India's global economic influence and development targets.



- **Relevance for Banking Exams:**
 - i. Important for economy and banking awareness sections.
 - ii. Questions may cover growth rate projections, World Bank reports, and global economic rankings.
- **Current Figures (2025 projections): *(Approximate, based on World Bank report)***
 - i. **India's GDP growth: ~6–6.5%**
 - ii. **China: ~4–5%**
 - iii. **USA: ~2–3%**



According to the World Bank, India is expected to be the:

- A) Second-fastest-growing major economy
- B) **Fastest-growing major economy**
- C) Slowest-growing major economy
- D) Third-largest economy by GDP



Which global organization projected India's growth as the fastest among major economies?

- A) IMF
- B) OECD
- C) **World Bank**
- D) UNCTAD



India is expected to grow faster than which of the following countries?

- A) **USA, China, Japan, Eurozone**
- B) Brazil and South Africa only
- C) Russia and UAE only
- D) Only developing nations



**Cabinet approves Rs
24,634 crore
multitracking projects
across four states to
boost rail connectivity.**

**कैबिनेट ने रेल संपर्क को
बढ़ावा देने के लिए चार
राज्यों में 24,634 करोड़
रुपये की मल्टीट्रैकिंग
परियोजनाओं को मंजूरी
दी।**



Key Points:

1. Approval:

- Union Cabinet approved projects worth Rs 24,634 crore.
- Focus on multitracking of railway lines to enhance capacity and reduce congestion.

2. States Covered:

- Projects span four states (exact states often mentioned in full reports; typically major railway corridors).

3. Objective:

- Boost railway connectivity, increase speed and efficiency of train operations.
- Reduce rail traffic bottlenecks and promote economic growth.

4. Economic Significance:

- Supports trade and passenger transport.
- Enhances logistics efficiency and regional development.
- Linked to Government's infrastructure push and Make in India / transport modernization goals.



- **Covers 18 districts across Maharashtra, Madhya Pradesh, Gujarat, and Chhattisgarh**
- **Adds ~894 km to the railway network**

Key Projects:

- **Wardha-Bhusawal (Maharashtra): 3rd & 4th lines, 314 km**
- **Gondia-Dongargarh (Maharashtra-Chhattisgarh): 4th line, 84 km**
- **Vadodara-Ratlam (Gujarat-Madhya Pradesh): 3rd & 4th lines, 259 km**
- **Itarsi-Bhopal-Bina (Madhya Pradesh): 4th line, 237 km**

Improves connectivity for 3,633 villages

Population impacted: ~85.84 lakh

Includes 2 Aspirational Districts: Vidisha (MP) & Rajnandgaon (CG)

Expected to ease congestion, streamline operations, and enhance reliability of passenger & freight service



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PM Gati Shakti:



The Union Cabinet approved multitracking railway projects worth:

- A) Rs 15,000 crore
- B) Rs 20,500 crore
- C) **Rs 24,634 crore**
- D) Rs 30,000 crore



How many states are covered under these multitracking railway projects?

A) 2

B) 3

C) 4

D) 5



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AWARD NEWS



THE NOBEL PRIZE IN PHYSIOLOGY OR MEDICINE 2025

Illustrations: Niklas Elmehed



**Mary Brunkow, Fred
Ramsdell and Shimon
Sakaguchi win 2025
Nobel medicine prize**

**मेरी ब्रंको, फ्रेड राम्सडेल
और शिमोन साकागुची ने
2025 का नोबेल चिकित्सा
पुरस्कार जीता**



📌 Key Points: 2025 Nobel Prize in Medicine

- **Winners:** Mary Brunkow, Fred Ramsdell, Shimon Sakaguchi
- **Awarded For:** Discoveries concerning peripheral immune tolerance
- **Significance:**
 - Laid foundation for a new field of research in immunology
 - Enabled development of treatments for autoimmune diseases and cancer
- **Prize Amount:** 11 million Swedish kronor (~\$1.2 million)
- **Presentation:** Gold medal presented by the King of Sweden
- **Awarding Body:** Nobel Assembly at Karolinska Institute, Sweden



- **Nobel Prize Background:**
 - Established in Alfred Nobel's will (1901)
 - Originally for science, literature, and peace
 - Economics prize added later, funded by Riksbank
 - Awards mostly in Stockholm, except Peace Prize in Oslo
- **Past Notable Winners:** Alexander Fleming (penicillin), recent awards include contributions to COVID-19 vaccines



Who won the 2025 Nobel Prize in Physiology or Medicine?

- A) Emmanuelle Charpentier and Jennifer Doudna
- B) Mary Brunkow, Fred Ramsdell, Shimon Sakaguchi
- C) Katalin Karikó and Drew Weissman
- D) Svante Pääbo

Answer: B) Mary Brunkow, Fred Ramsdell, Shimon Sakaguchi



What is the prize amount for the 2025 Nobel Medicine Award?

- A) 10 million Swedish kronor
- B) 11 million Swedish kronor
- C) 12 million Swedish kronor
- D) 15 million Swedish kronor

Answer: B) 11 million Swedish kronor



Which institution selects the Nobel Medicine Prize winners?

- A) Royal Swedish Academy of Sciences
- B) Nobel Peace Institute
- C) Karolinska Institute
- D) Riksbank

Answer: C) Karolinska Institute



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G20 Energy
Transitions
Ministerial
Meeting (ETMM)

जी20 ऊर्जा संक्रमण
मंत्रिस्तरीय बैठक
(ईटीएमएम)





1. Event:

- G20 Energy Transitions Ministerial Meeting (ETMM)
- Dates: October 7–10, 2025
- Venue: KwaZulu-Natal Province, South Africa
- Hosted under South Africa's G20 Presidency

2. Indian Representative:

- Union Minister for Power: Manohar Lal

3. Purpose of the Meeting:

- Deliberate on global energy issues:
 - Energy security
 - Clean cooking
 - Sustainable industrial development
- Strengthen global collaboration for equitable and sustainable energy access



4. India's Participation Focus:

- Sessions on:
 - Energy Security, Clean Cooking, Affordable & Reliable Access
 - Sustainable Industrial Development
- Highlight India's energy transition achievements:
 - 50% of total power capacity from renewable sources
 - Ahead of global timelines, reflecting commitment to clean & resilient energy

5. Significance:

- Promotes renewable energy leadership
- Supports Sustainable Development Goals (SDGs)
- Enhances India's global energy diplomacy

G20

2025 ⇒ South Africa
2026 ⇒ USA
2024 ⇒ Brazil



Who will represent India at the G20 Energy Transitions Ministerial Meeting 2025?

A) Raj Kumar Singh

B) **Manohar Lal**

C) Piyush Goyal

D) R.K. Singh



The G20 ETMM 2025 is hosted under the presidency of which country?

- A) India
- B) **South Africa**
- C) USA
- D) Italy



2025

Nobel Prize in Physics

John Clarke, Michel H. Devoret and John M. Martinis win 2025 Nobel Prize in Physics "for the discovery of macroscopic quantum mechanical tunnelling and energy quantisation in an electric circuit"



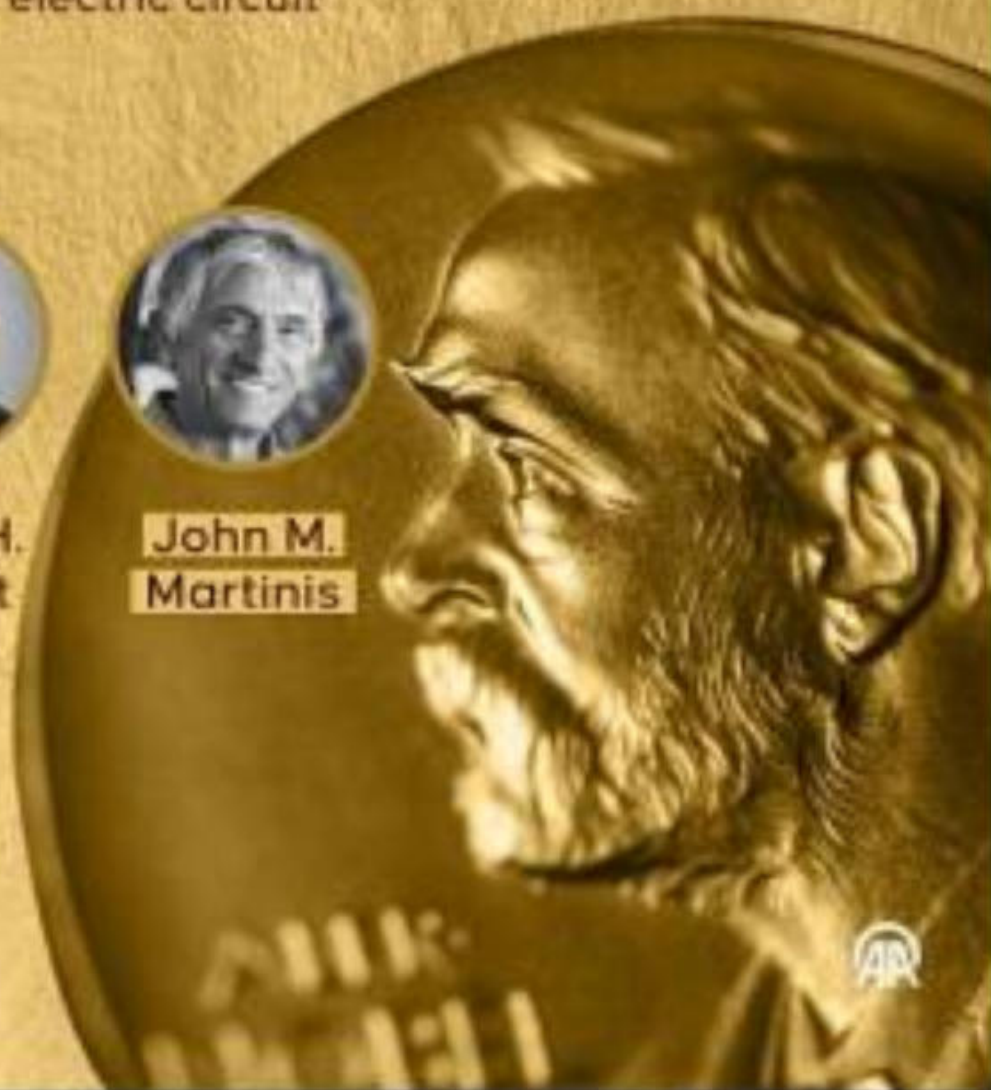
John
Clarke



Michel H.
Devoret



John M.
Martinis



October 7, 2025

Source: University of California, Berkeley;
Yale University

2025 Nobel Prize in
Physics

2025 भौतिकी का
नोबेल पुरस्कार



1. Winners:

- John Clarke (USA)
- Michel Devoret (USA)
- John Martinis (USA)

2. Award Reason:

- For experiments revealing quantum physics in action.
- Demonstrated quantum mechanical properties at macroscopic scales using superconducting electronic circuits (mid-1980s experiments).

3. Impact / Applications:

- Paved the way for next-generation quantum technologies, including:
 - Quantum computers
 - Quantum cryptography
 - Quantum sensors
- Underpins everyday technologies, e.g., transistors in computer microchips.



4. Prize Details:

- Awarded by Royal Swedish Academy of Sciences
- Prize money: 11 million Swedish crowns (~\$1.2 million), shared among winners if multiple.

5. About Nobel Prizes:

- Established by Alfred Nobel (inventor of dynamite).
- First awarded in 1901
- Categories: Physics, Chemistry, Medicine, Literature, Peace; Economics added later.
- Physics was the first category mentioned in Nobel's will.



Purpose & Capabilities:

- **Primary Role: Detecting and neutralizing submarines in coastal and shallow waters.**
- **Enhances India's maritime security, especially in the Indian Ocean Region (IOR).**
- **Equipped with modern anti-submarine sensors, sonar, and weapons systems.**

Strategic Importance:

- **Strengthens coastal defense and surveillance.**
- **Adds to India's ASW fleet, ensuring maritime dominance in littoral zones.**
- **Supports Make in India and defence indigenization policies**



Who are the winners of the 2025 Nobel Prize in Physics?

- A) Drew Weissman, Katalin Karikó, and Shimon Sakaguchi
- B) John Clarke, Michel Devoret, and John Martinis
- C) Svante Pääbo, Mary Brunkow, and Fred Ramsdell
- D) Jennifer Doudna, Emmanuelle Charpentier, and Shimon Sakaguchi



The 2025 Nobel Prize in Physics was awarded for experiments that:

- A) Developed CRISPR gene-editing technology
- B) **Revealed quantum physics in action at macroscopic scales**
- C) Discovered black holes
- D) Invented transistors



The Nobel Prize in Physics is awarded by:

- A) **Royal Swedish Academy of Sciences**
- B) United Nations
- C) Royal Society of London
- D) International Physics Federation



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BANK IN NEWS



RBI to Empower Banking Ombudsman Scheme

भारतीय रिज़र्व बैंक (RBI)
ने Banking
Ombudsman Scheme
को और अधिक प्रभावी
और ग्राहक-केंद्रित बनाने
की घोषणा की



1. Key Proposal:

- RBI plans to empower banking ombudsman to award up to ₹30 lakh as compensation to aggrieved bank customers for consequential losses.
- For harassment or time spent in grievance redressal, ombudsman can award up to ₹3 lakh.

2. Objective:

- Strengthen Ombudsman Scheme.
- Improve customer satisfaction and grievance redressal efficiency.

3. Scope Expansion:

- From November 1, 2025, customers of state co-operative banks and central co-operative banks can raise grievances with the banking ombudsman.



4. Escalation Mechanism:

- Customers can escalate complaints to RBI if:
 - Bank fails to respond within 30 days of complaint filing.

5. Significance:

- Enhances consumer protection in banking.
- Encourages prompt grievance resolution.
- Aligns with RBI's vision of customer-centric banking.



What is the maximum compensation that the banking ombudsman may award for consequential loss under RBI's new proposal?

- A) ₹3 lakh
- B) ₹10 lakh
- C) ₹30 lakh
- D) ₹50 lakh



What is the maximum compensation that may be awarded for harassment or time spent by a complainant?

- A) ₹50,000
- B) ₹1 lakh
- C) ₹2 lakh
- D) ₹3 lakh



From which date can customers of state and central co-operative banks approach the banking ombudsman?

A) October 1, 2025

B) November 1, 2025

C) December 1, 2025

D) January 1, 2026

✓ Answer: B) November 1, 2025



When can a customer escalate a complaint to RBI?

A) If the bank does not respond within 15 days

B) If the bank does not respond within 30 days

C) Immediately after filing

D) Only after 60 days

✓ Answer: B) If the bank does not respond within 30 days



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INTERNATIONAL NEWS



India Launches UPI at Supermarkets in Qatar

भारत ने क़तर के
सुपरमार्केट्स में UPI
(Unified Payments
Interface) की शुरुआत
की



1. Event:

- UPI (Unified Payments Interface) launched at Lulu Group supermarkets in Qatar.
- Inaugurated by Commerce & Industry Minister Piyush Goyal.
- Qatar becomes the 8th country to adopt UPI.

2. Earlier Launch:

- UPI was introduced recently at Hamad International Airport duty-free stores.

3. Implementation Partners:

- NPCI International Payments Ltd (NIPL)
- Qatar National Bank (QNB)
- Japanese payment gateway NETSTARS

4. Benefits:

- **Faster remittances:** Instant, low-cost fund transfers for over 830,000 Indian residents in Qatar.
- **Ease of shopping:** Eliminates need for international cards or foreign currency.



5. Global Context:

- UPI launched 9 years ago in India.
- Accounts for 85% of all digital payments in India.
- Handles over 640 million transactions per day.
- India contributes to ~50% of the world's digital transactions.
- UPI's expansion reflects India's ambition to globalize indigenous fintech innovation.



In which country has UPI been launched at Lulu Group supermarkets?

A) UAE

B) **Qatar**

C) Singapore

D) USA



Who inaugurated the UPI launch at Qatar supermarkets?

A) Nirmala Sitharaman

B) **Piyush Goyal**

C) Narendra Modi

D) Raghuram Rajan



Qatar becomes which number country to adopt UPI?

- A) 5th
- B) 6th
- C) 8th
- D) 10th



RBI Recognises FIDC as Self-Regulatory Organisation for NBFCs

RBI ने FIDC को NBFC सेक्टर के लिए स्व-नियामक संगठन (SRO) के रूप में मान्यता दी



Key Points

1. Event:

- Reserve Bank of India (RBI) grants Self-Regulatory Organisation (SRO) status to Finance Industry Development Council (FIDC).
- Aim: Improve regulatory oversight of India's NBFC sector.

2. Purpose of SRO:

- Non-governmental entity recognised by a regulator to regulate, monitor, and guide an industry sector.
- Helps in self-governance, early risk identification, and improving industry standards.

3. RBI Eligibility Criteria for SROs (Omnibus Framework 2024):

- Must be a Section 8 not-for-profit company
- Diversified ownership: no single entity holding >10%
- Must ensure sufficient net worth and sector representation



4. Powers and Functions of SROs:

- Set industry standards and enforce codes of conduct
- Resolve disputes and educate borrowers
- Flag early signs of financial stress or misconduct to regulators

5. Need for SRO in NBFC Sector:

- NBFCs contribute to ~1/3 of India's total lending
- Serve MSMEs, vehicle finance, housing, micro-enterprises
- Past crises (e.g., IL&FS default, 2018) revealed issues in liquidity management, asset-liability mismatch, corporate governance
- Growing sector requires closer monitoring and collective responsibility



Which organisation has been recognised as an SRO by RBI for NBFCs?

A) SEBI

B) **FIDC**

C) SIDBI

D) NABARD

✓ Answer: B) FIDC



What does SRO stand for?

- A) Systematic Regulatory Office
- B) **Self-Regulatory Organisation**
- C) Standardised Risk Operator
- D) Sectoral Review Office

✓ Answer: B) Self-Regulatory Organisation



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RBI Unveils Four Major Banking Sector Reforms

भारतीय रिज़र्व बैंक
(RBI) ने बैंकिंग
सेक्टर में चार बड़े
सुधारों की घोषणा
की – 1 अक्टूबर

2025



RBI Unveils Four Major Banking Sector Reforms (October 1, 2025)

1. Risk-Based Deposit Insurance Premium

- Current system: Flat-rate premiums to DICGC for all banks.
- New system: Premium based on bank risk profile
 - Better credit/risk management → lower premium
 - Weaker/poorly managed banks → higher premium
- Objective: Incentivize prudent banking and strengthen depositor protection

(X) ⇒ LIC
↳ Premium
LIC

2. Expected Credit Loss (ECL) Provisioning Framework

- Effective: April 1, 2027
- Applies to: Scheduled Commercial Banks (except SFBs, PBs, RRBs) and AIFIs
- Replaces: Incurred loss provisioning
- Key features:
 - Forward-looking, early identification of credit risk
 - Higher proactive provisioning



3. Revised Basel III Capital Norms

- Effective: **April 2027**
- Highlights:
 - **Reduced risk weights** for MSMEs and residential real estate (home loans)
 - Revised standardized approach for credit risk (draft guidelines soon)
- Benefits:
 - Lower capital requirements for targeted sectors
 - Boosts credit flow to **MSMEs and affordable housing**
 - Improves overall **capital resilience** of banks

4. New Investment and Business Guidelines

- Prudential guidelines for **bank investments and business forms** finalized
- Key change: **Restrictions on overlapping business with group entities removed**
- Bank boards have **more flexibility** in strategic decision-making



Strategic Rationale

- Align Indian banking regulations with global standards
- Address emerging risks in credit and investment
- Encourage transparency, risk sensitivity, and financial discipline
- Support inclusive credit and sector-specific national priorities




When did RBI announce the four major banking sector reforms?

A) 1 September 2025

B) 1 October 2025

C) 15 October 2025

D) 1 November 2025

 Answer: B) 1 October 2025



The new risk-based deposit insurance premium system aims to:

- A) Increase flat-rate premiums
 - B) Reward prudent banks with lower premiums
 - C) Reduce DICGC authority
 - D) Focus only on large banks
- ✓ Answer: B) Reward prudent banks with lower premiums



The Expected Credit Loss (ECL) provisioning framework replaces which model?

- A) Risk-weighted assets model
 - B) **Incurred loss provisioning**
 - C) Basel II framework
 - D) Standardized credit rating model
- ✓ Answer: B) Incurred loss provisioning



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DAYS NEWS



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WORLD HABITAT DAY 2025

SUSTAINABLE FUTURES, OUR SHARED HOME



World Habitat Day
2025

विश्व आवास दिवस
2025



World Habitat Day 2025 – Key Points

1. Date & Theme:

- Observed every first Monday of October → 6 October 2025
- Theme 2025: "Urban Crisis Response"

2. Focus Areas:

- Address urgent urban challenges:
 - Climate change
 - Conflict-driven displacement
 - Urban inequality
- Promote resilient, inclusive cities
- Marks the start of Urban October, concluding with World Cities Day (31 October)



3. Historical Context:

- Established by UN General Assembly in 1985
- First observed in 1986, Nairobi with theme: "Shelter is My Right"
- UN-Habitat Scroll of Honour Awards introduced in 1989 for contributions to improving urban living conditions

4. Strategic Significance:

- Advocates sustainable urban development, affordable housing, and inclusive city planning
- Supports New Urban Agenda
- Aligns with Sustainable Development Goal 11 (SDG 11) → Inclusive, safe, resilient, and sustainable cities



FIDC – Key Points (Banking Exam Relevance)

1. Full Name:

- Finance Industry Development Council (FIDC)

2. RBI Recognition:

- RBI has recognized FIDC as a Self-Regulatory Organisation (SRO) for the NBFC sector.
- Purpose: Enhance self-regulation and oversight of NBFCs.

3. What is an SRO?

- Self-Regulatory Organisation (SRO) = A non-governmental body recognized by a regulator like RBI.
- Functions:
 - Set industry standards
 - Enforce code of conduct
 - Resolve disputes and educate borrowers
 - Flag early warning signals to RBI



4. RBI Eligibility Criteria (Omnibus Framework 2024):

- Must be a Section 8 not-for-profit company
- Diversified ownership: No single entity can hold more than 10%
- Sufficient net worth and sector representation

5. Why SRO is needed for NBFCs:

- NBFCs contribute ~1/3 of total lending in India
- Serve sectors like MSMEs, vehicle finance, housing, micro-enterprises
- Past crises like IL&FS 2018 exposed gaps in liquidity, asset-liability management, and corporate governance

6. FIDC's Key Objectives:

- Enhance transparency and financial discipline in NBFCs
- Implement common standards and safeguards
- Facilitate better coordination between RBI and NBFCs



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Five

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